

FIVY

YieldMax Dorsey Wright Hybrid 5 Income ETF

Fund Description

FIVY is a passively managed fund-of-funds that tracks an index of five stocks and five affiliated ETFs. The underlying ETFs seek to provide current income and capped gains by employing synthetic covered call strategies, collateralized by cash and US Treasuries.

FactSet Analyst Report

FIVY tracks an index of five stocks and five ETFs based on a proprietary momentum rating methodology. The fund identifies high-momentum investments with potential for strong returns. The methodology uses Point & Figure charting that emphasizes significant price trends. The fund then ranks securities by buy signal frequency, prioritizing strong positive momentum. FIVY considers YieldMax ETFs that provide exposure to a specific stock or one or more ETFs with synthetic covered call strategies that comprise of synthetic long exposure, covered call writing, and US Treasuries as collateral. The fund excludes certain YieldMax fund-of-funds and those seeking short exposure. This strategy limits participation in potential gains if shares increase in value. The fund allocates 40% of its assets to stocks (8% each) and 60% to ETFs (12% each). The index is rebalanced and reconstituted monthly.

