

FIXT

TCW Core Plus Bond ETF

Fund Description

FIXT is an actively managed ETF that provides broad exposure to various fixed income securities from around the world, issued by both government and corporations. The fund may invest in bonds of any credit quality or maturity.

FactSet Analyst Report

FIXT seeks to maximize long-term total return while maintaining broad fixed income market exposure. The fund invests in bonds of any credit quality or maturity, subject to a 25% cap on high-yield bonds. Investments include securities issued or guaranteed by both US and non-US corporations and governments, bank loans, mortgage-backed securities, CLOs, private placements, and other debt securities. The fund may invest in securities of any currency, including issuers located or tied to emerging market countries. The ETF focuses on areas of the fixed income market believed to be undervalued. As an actively managed fund, the portfolio manager has full discretion to adjust the portfolio at any time. The fund may also utilize derivative instruments, which can open investors to counterparty risk. Prior to June 16, 2024, FIXT was a mutual fund called TCW MetWest Intermediate Bond Fund before converting to an ETF structure, starting with \$373 million in assets.