

FIYY

GraniteShares YieldBOOST 20Y+ Treasuries ETF

Fund Description

FIYY is an actively managed portfolio. It seeks weekly income from writing put options on a 3x leveraged ETF that tracks the daily performance of the ICE US Treasury 20+ Year Bond Index.

FactSet Analyst Report

FIYY offers investors potential weekly distribution through option strategies. It seeks to provide indirect exposure to the Direxion Daily 20+ Year Treasury Bull 3X ETF (ARCX), which seeks to track 300% of the daily performance of the ICE US Treasury 20+ Year Bond Index. To generate income, the fund utilizes a put-write strategy, selling in- and out-of-the-money put options with various strike prices and 1-month or less expiration dates. Additionally, the fund may also implement a put-spread strategy in a defensive posture, selling a put option and buying another at a lower strike price. FLEX, standardized exchange-listed options, and swaps may be used to execute the option strategy. The fund is actively managed and does not directly invest in ARCX, but is exposed to all potential losses the underlying leveraged ETF may incur.

