

FLAG

Global X S&P 500 U.S. Market Leaders Top 50 ETF

Fund Description

FLAG tracks an index of the top 50 US companies listed in the S&P 500, selected based on high revenue and strong performance metrics, providing exposure primarily to US large-cap market leaders.

FactSet Analyst Report

FLAG aims to provide exposure to 50 leading companies within the US large-cap equity space that generate at least half of their revenue from the US. Companies are selected based on a composite score using free cash flow margin, return on invested capital, and market share within business segments. These metrics are standardized using z-scores, and firms are ranked accordingly. Those in the real estate sector are excluded, and certain financial categories omit free cash flow in the scoring process. The top 50 are chosen and weighted using a modified market-cap approach, with individual caps to limit concentration. The portfolio is rebalanced twice a year to maintain alignment with the strategys selection and weighting criteria.