

FLMB

Franklin Municipal Green Bond ETF

Fund Description

FLMB is an actively managed fund that invests primarily in investment-grade municipal bonds, with a broad range in maturities, that intend to finance projects promoting environmental sustainability.

FactSet Analyst Report

FLMB seeks a high level of current income, free from federal taxes, without the use of leverage. The portfolio relies on Franklin Templeton's access and experience in the fixed income markets to select investment-grade municipal securities in which the bond proceeds will be used for projects that promote environmental sustainability. While the portfolio will hold securities of varying maturities, the managers seek to maintain a dollar-weighted average portfolio maturity of 5 to 15 years. FLMB will not invest more than 15% of the fund's assets in a single state. Prior to Aug. 15, 2020, the fund was named Franklin Liberty Municipal Bond ETF. From Aug. 15, 2020, to May 2, 2022, the fund name was Franklin Liberty Federal Tax-Free Bond ETF.

