

# FLQG

## Franklin LibertyQ Global Equity ETF

### Fund Description

FLQG tracks an index of global large- and midcap stocks. Stocks are selected and weighted based on quality, value, momentum, and low volatility.

### FactSet Analyst Report

FLQG offers a multi-factor take on global equities that aims to maintain similar characteristics to its parent index, the MSCI ACWI Index. The fund aims to enhance exposure to four popular factors: quality, value, momentum, and low volatility, subject to exposure constraints. Quality factor is designated 50%, value at 30%, momentum at 10% and low volatility at 10%. The index holds 200 stocks with the highest rank. These same four factors also determine each constituent's weight, scaled to market capitalization. FLQG is rebalanced and reconstituted semi-annually. At rebalance, each constituent's weight is normalized to its weight within the parent index. These modest tilts and broad exposure suggest the fund is designed as a core, long-term holding rather than a short-term factor play. Issuer weights are capped at 1%.