

# FLRG

## Fidelity U.S. Multifactor ETF

### Fund Description

FLRG tracks an index large-cap US stocks selected by four factors - value, quality, low volatility, and momentum.

### FactSet Analyst Report

FLRG provides exposure to large US companies from all sectors. The index starts with the top 1000 US companies by market cap. A composite score using multiple measures of the four factors are used to select and rank stocks. The objective of these ratings and rankings is to select high quality stocks, exhibiting positive momentum, trading at attractive valuations, and lower volatility than the broader market. The final selection for index inclusion will be approximately 100 stocks, based on market cap within each sector. Each stock is market cap weighted to reflect the sectors in the broad universe and undergoes an equal-overweight adjustment depending on its sector. The index is rebalanced semi-annually, in February and August.

