

FLXR

TCW Flexible Income ETF

Fund Description

FLXR is an actively managed ETF that seeks to provide consistent income. The fund has the flexibility to invest across a wide spectrum of security type, credit quality and maturity profiles. The exposure will shift based on market conditions.

FactSet Analyst Report

FLXR utilizes bonds and debt securities, globally, of any maturity or credit quality issued by governments and corporations. The portfolio may hold bonds, notes, asset-backed securities, bank loans, municipal securities, and money market securities. In selecting investments, the fund evaluates various factors, such as potential for income and capital appreciation, as well as risks and overall fit. Assets are allocated based on changing market, financial, economic, and political factors and events that may affect values. The fund may invest in both US and non-US bonds, with up to 50% tied to emerging markets. The fund limits its foreign currency exposure to 40% and investments in junk bonds to 65%. The actively managed fund may short-sell securities, use derivatives for hedging purposes, or engage in active and frequent trading of portfolio securities. The former mutual fund converted to an ETF structure on June 24, 2024, starting with assets amounting to \$334.48 million.

