

FMCE

FM Compounds Equity ETF

Fund Description

FMCE is actively managed, selecting 25-35 US stocks considered to be highly resilient and possess strong competitive advantages. The fund aims for long-term capital appreciation through fundamental research and selective investments. The fund uses the Precidian non-transparent structure.

FactSet Analyst Report

FMCE operates as a non-transparent ETF, utilizing confidential accounts for trades to maintain privacy regarding its portfolio. The fund aims for long-term capital appreciation by investing in 25-35 of the Issuers highest conviction in US stocks. Companies selected are those that are expected to produce free cash flow and possess strong competitive advantages. Its selection process relies on fundamental research, targeting compounders, which are businesses that reliably generate and compound cash flow, as well as undervalued firms that may present opportunities for growth. In addition, FMCE may invest in special situations, such as companies undergoing restructuring or other strategic changes, which may present temporary disconnects between share prices and intrinsic value. The fund is actively managed, seeking to adapt to market conditions by monitoring industry trends to identify promising investment opportunities, and to align its holdings. Holdings are disclosed quarterly, with a 60-day lag.