

FMQQ

FMQQ The Next Frontier Internet ETF

Fund Description

FMQQ is a passively managed fund that invests in internet and e-commerce companies from emerging and frontier markets. Securities are selected and weighted by market-cap.

FactSet Analyst Report

FMQQ tracks an index of stocks from emerging and frontier markets considered by the issuer as the next frontier of the evolution of the internet and e-commerce space. The fund targets firms engaged in internet services, retail, broadcasting and media, online advertising, travel and gaming, search engines, and social networks. The fund selects common stocks, ADRs, and GDRs meeting market-cap requirements, subject to free-float adjustments as well as individual security and country concentration limits. The index is rebalanced semi-annually. Prior to May 30, 2024, the index name was FMQQ The Next Frontier Internet & Ecommerce Index. This index change increased the minimum market-cap requirement and placed caps on South Korea exposure. Before July 16, 2024, the fund was named FMQQ The Next Frontier Internet & Ecommerce ETF.