

FM

iShares MSCI Frontier and Select EM ETF

Fund Description

FM is passively managed to track a tier-weighted index of stocks mainly from frontier markets and, to a lesser degree, emerging countries.

FactSet Analyst Report

FM tracks an index that provides exposure to stocks in frontier and emerging markets. The fund stretches across all market-cap sizes but selects the lower spectrum for emerging countries. The index provider employs group entities capping to ensure diversification. Group entities are multiple companies that may separately issue listed securities but are operated by a single controlling entity. FM targets weights of 80% for frontier markets and 20% for emerging markets. It then limits the two largest frontier countries at a 40% cap, while emerging countries are capped at 5% per individual country. Prior to March 1, 2021, the fund was called iShares MSCI Frontier 100 ETF that tracked the MSCI Frontier Markets 100 Index.