

# FNDB

## Schwab Fundamental U.S. Broad Market ETF

### Fund Description

FNDB tracks a US equity index, selected and weighted based on three fundamental factors (sales, cash flow, and dividends/buybacks).

### FactSet Analyst Report

FNDB is passively managed to hold a broad market US portfolio screened using RAFI's signature fundamental methodology. The index selects, ranks, and weights companies based on 5-year averages of sales, operating cash flow, and dividends plus buybacks. The idea is to overweight firms that generate a lot of cash through sales and return a good chunk of it to shareholders. Despite these machinations, the fund seems to mirror a market-like portfolio. The index is rebalanced on a quarterly basis. Note: FNDB's underlying index changed its name from the Russell Fundamental U.S. Index to the Russell RAFI U.S. Index on December 1, 2016. There were no changes in index methodology or exposure. Effective June 21, 2024, the index changed to RAFI Fundamental High Liquidity US All Index. Prior to this date, the fund was called Schwab Fundamental U.S. Broad Market Index ETF.