

FNDE

Schwab Fundamental Emerging Markets Large Co. Index ETF

Fund Description

FNDE tracks an index of emerging market stocks. Its selection and weighting are based on three fundamental factors: sales, cash flow, and dividends/buybacks.

FactSet Analyst Report

FNDE is part of Charles Schwab's fundamental suite, targeting the emerging markets large-cap space with a distinctive approach. The fund starts with the Russell Global ex-US universe. After eliminating developed markets, it then screens the universe based on RAFI's signature fundamental factors: sales, cash flow, and equity returns to shareholders. These three metrics are combined to produce a fundamentally-weighted selection universe. The top 87.5% of this universe is then included in the large-company index. In practice, this strategy may produce material sector tilts with a value bias and some volatility. The index is rebalanced on a quarterly basis. Note: The underlying index changed its name on December 1, 2016, from the Russell Fundamental Emerging Markets Large Company Index to the Russell RAFI Emerging Market Large Company Index. This change does not alter the aforementioned methodology or exposure.



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