

FNDF

Schwab Fundamental International Equity ETF

Fund Description

FNDF tracks an index of large firms from developed markets ex-US. The fund selects and weights using fundamental factors.

FactSet Analyst Report

FNDF targets large companies in developed markets outside the US, selecting and weighting its constituents based on three RAFI signature fundamental factors: sales, cash flow, and dividends (including buybacks). The top 87.5% of the companies by cumulative fundamental score are selected. The index weights are determined annually in March but are implemented across the year rather than at one point in time to help increase investment capacity and minimize entry point risk. To do this, the index is divided into four equal segments and each segment is rebalanced on a rolling quarterly basis starting each March. On December 1, 2016, FNDF's index name changed from Russell Fundamental Developed ex-US Large Company Index to Russell RAFI Developed ex US Large Company Index. Effective June 21, 2024, the index changed to RAFI Fundamental High Liquidity Developed ex US Large Index. Prior to this date, the fund was called Schwab Fundamental International Large Company Index ETF.