

# FNGO

## MicroSectors FANG+ Index 2X Leveraged ETNs

### Fund Description

FNGO provides 2x the daily price movements of an index of US-listed technology and consumer discretionary companies. The index is highly concentrated and equally weighted.

### FactSet Analyst Report

FNGO offers 2x leveraged exposure to an index of FANG companies (Facebook, Apple, Amazon, Netflix, and Alphabet), as well as other companies that exhibit similar characteristics. Presumably, the index will always include these five companies, an index committee is responsible for selecting the additional names. Eligible stocks must be listed on a US exchange (ADRs are acceptable), classified in the technology or consumer discretionary sectors, and exhibit similar traits to other technology and internet companies. At least ten stocks must be included in the index so investors can expect a high level of concentration. All holdings in the index are equally weighted, and are rebalanced quarterly. As a geared product with daily resets of exposure, FNGO is designed as a short-term trading tool and not a long-term investment vehicle. Long-term returns could materially differ from those of the index due to daily compounding.