

FNTC

Direxion Daily FinTech Bull 2X Shares

Fund Description

FNTC offers 2x daily leveraged exposure to an index of US-listed equities that offer financial technology services and decentralized finance systems. The index is selected and weighted by market-cap.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is February 17, 2023. FNTC offers leveraged exposure to firms offering technology-driven financial services (FinTech), including companies that facilitate decentralized finance systems (DeFi). The index is comprised of pure-play companies that derive at least 50% of their revenues from the following: digital payments, point-of-sale, personal finance software and credit/debit card issuers, tax compliance software and backend payment processing, decentralized finance, financial enterprise solutions, peer-to-peer lending and crowdfunding. The largest 50 stocks by market-cap are selected with a maximum weight of 8% for any individual holding. The market cap-weighted index is reconstituted and rebalanced annually. As a levered product, the fund presents different risks than other types of funds and is thus not a buy-and-hold investment. It should not be expected to provide index leverage returns greater than a one-day period.

