

# FOTO

## Tuttle Capital Pure Play Photonics ETF

### Fund Description

FOTO is actively managed, investing in firms whose primary business operations are directly related to photonics. The fund focuses on businesses involved in technologies that generate, transmit, detect, and apply light across communications, sensing, imaging, manufacturing, and semiconductor applications.

### FactSet Analyst Report

FOTO focuses on companies that derive a majority of their revenues or operating profits from photonics-related products and services. Photonics encompasses the technologies used to generate, manipulate, transmit, detect, and measure light, supporting applications such as optical communications, photonic integrated circuits, lasers, LiDAR, infrared imaging, sensing systems, advanced manufacturing, and semiconductor equipment. The fund employs a pure-play approach designed to prioritize companies with significant exposure to photonics while limiting exposure to diversified firms where photonics is not a core business. The adviser may also include companies expected to become meaningful photonics participants based on factors such as research and development activity, intellectual property, strategic initiatives, acquisitions, and future revenue potential. The portfolio is expected to emphasize small- and mid-cap companies and may have significant exposure to the technology, industrials, semiconductor, communications equipment, aerospace and defense, and healthcare technology industries.

