

FOVL

iShares Focused Value Factor ETF

Fund Description

FOVL tracks a tier-weighted index of US listed equities selected using a variety of value factors.

FactSet Analyst Report

FOVL selects from the beginning universe of US listed large- and midcap equities, excluding those it considers more risky by screening for companies with the highest 12-month trailing volatility and the highest debt-to-equity ratio. Additionally, FOVL removes companies with negative sentiment scores, which are formed by examining earnings per share estimates for the current and next year. Remaining stocks get ranked using a composite of four value metrics: price-to-book, price-to-dividend, price-to-earnings, and price-to-operating cash flow. The top-scoring 40 companies are selected.

