

FPWR

First Trust EIP Power Solutions ETF

Fund Description

FPWR is actively managed, seeking risk-adjusted total return through investments in equity securities of Power Solutions Companies.

FactSet Analyst Report

FPWR focuses on US firms that contribute to making the electric power system safer, cleaner, more reliable, and more cost-efficient. Investments primarily target power solutions companies, the electrical equipment industry, the utilities sector (ex-water utilities), the energy sector, and other sectors where at least half of profits come from power-related activities such as electricity generation, transmission, distribution, grid modernization, energy storage, and system reliability. The Fund also includes firms involved in nuclear power, including small modular reactors, fossil fuels, and renewable energy. Additionally, it invests in engineering, consulting, and construction companies connected to the energy and utility industries, as well as MLPs. Before Sept. 3, 2025, the funds name included the term carbon impact, and it traded under the ticker ECLN. With the name change, the fund shifted its overall strategy to focus on power solutions, rather than carbon reduction companies.

