

FRDD

Direxion Daily F Bear 1X ETF

Fund Description

FRDD provides inverse exposure to the daily price performance of the common shares of Ford Motor Company (F).

FactSet Analyst Report

FRDD provides -1X daily inverse (short) exposure to Ford Motor Company (F), primarily using swaps and options. The fund aims for -100% daily return of F by rebalancing its portfolio every trading day. As such, it is concentrated in the consumer discretionary sector and automotive industry. Due to daily rebalancing, high portfolio turnover is expected. For liquidity, the fund may also hold short-term, high-quality debt or cash equivalents. This inverse exposure is reset daily. Returns over periods longer than a day will differ from Ford's total return due to compounding effects, volatility, and rebalancing, possibly leading to losses even if Ford declines over longer periods.