

FRDM

Freedom 100 Emerging Markets ETF

Fund Description

FRDM tracks an index that selects and weights exposure to emerging market equities based on personal and economic freedom metrics.

FactSet Analyst Report

FRDM tracks an index that incorporates third-party quantitative personal and economic freedom metrics as primary factors in its investment process. Emerging market countries that meet minimum market capitalizations are evaluated based on 76 variables including (1) civil freedom metrics covering terrorism, trafficking, torture, detainments, disappearances, and womens rights (2) political freedom metrics covering rule of law, due process, freedom of speech, media, assembly, internet, and religion, and (3) economic freedom metrics covering tax rates, access to international trade, business regulations, soundness of monetary policy, and level of government interference in private market activity. Country selection and weights are based on a composite of the above factors. Companies with 20% or more state ownership are excluded. The top 10 largest, most liquid securities in each country, typically 100 securities in the portfolio, are market-cap-weighted within their country weights.