

FRDU

Direxion Daily F Bull 2X ETF

Fund Description

FRDU provides 2x leveraged exposure to the daily price performance of the common shares of Ford Motor Company (F).

FactSet Analyst Report

FRDU provides 2x daily leveraged exposure to Ford Motor Company (F), primarily using swaps and options. For liquidity, it may also hold high-quality, short-term debt instruments or money market funds. The fund rebalances daily to maintain its leveraged target. If Ford moves more than 50% adversely in a day, investors could lose all their money, but the fund seeks to prevent gains or losses over 90% in a single day. Returns over periods longer than one day will differ from 2X the return of Ford due to compounding and volatility. The Fund does not generally take defensive positions.