

FRTY

Alger Mid Cap 40 ETF

Fund Description

FRTY is an actively-managed, non-transparent ETF that provides exposure to US mid-cap companies with growth characteristics. The fund utilizes the Precidian non-transparent model.

FactSet Analyst Report

FRTY holds approximately 40 companies in its portfolio selected from the Russell Midcap Growth Index or the S&P Midcap 400 Index based on the advisers highest conviction in the space. The fund focuses on the constituents growth characteristics and experiences regarding Positive Dynamic Change which, based on the fund advisers proprietary methodology, entails High Unit Volume Growth or Positive Lifecycle Change. Unlike other traditional ETFs, FRTY does not publicly disclose its portfolio holdings daily. It provides a Verified Intraday Indicative Value (VIIV) to provide additional information regarding the indicative value of shares of the fund. Complete holdings are disclosed monthly with a 60-day lag.