

FSIG

First Trust Limited Duration Investment Grade Corporate ETF

Fund Description

FSIG seeks to provide current income from an actively managed portfolio of short-term US investment-grade corporate bonds.

FactSet Analyst Report

FSIG offers exposure to short-term US investment-grade corporate debts. The actively managed fund includes notes, bonds, commercial papers, as well as senior loans issued by US companies of any market-cap. The funds strategy involves a combination of bottom-up and top-down analysis which evaluates each companys credit fundamentals from cash flow consistency and valuation up to management quality, while at the same time looks into industry trends and macroeconomic perspective considering factors such as yield curve management, diversification, and relative value. The fund attempts to maintain a weighted average duration of within one year deviation from its benchmark Bloomberg US Corporate 1-5 Year Index. Additionally, the fund may invest up to 20% of its assets in high-yield corporate debts and floating-rate bonds.

