



FSLD

Fidelity Sustainable Low Duration Bond ETF

Fund Description

FSLD is actively managed to provide exposure to a variety of global short-term bonds perceived to have positive environmental, social, and governance characteristics. The fund invests at least 80% in investment-grade bonds.

FactSet Analyst Report

FSLD aims for a high level of current income by actively targeting various types of short-term global bonds with perceived ESG benefits and repurchase agreements. The fund selects bonds using both traditional credit analysis and ESG screens, with at least 80% of assets invested in investment-grade bonds. The fund employs a proprietary ESG ratings process that uses a data-driven framework that considers the issuers sustainability practices, underlying pool of assets, and any third-party designations as green, sustainable or sustainability-linked bonds. The advisor also considers an issuers alignment to the UN Sustainable Development Goals to gauge tangible environmental or social impact. Other considerations include credit quality, security-specific features, current and potential future valuation, and trading opportunities. FSLD intends to maintain duration of one year or less and a dollar-weighted average maturity of no more than two years.