

FSML

Franklin Small Cap Enhanced ETF

Fund Description

FSML is an actively managed ETF using a quantitative framework to invest in US small-cap stocks. The fund aims for long-term capital appreciation.

FactSet Analyst Report

FSML provides exposure to US small capitalization equities through a portfolio constructed using fundamental and quantitative inputs. The fund invests primarily in small cap companies that are selected based on valuation, quality, and other company specific characteristics, with the aim of capturing long term capital growth. Portfolio positioning reflects an assessment of relative opportunities across the small cap universe rather than tracking a market capitalization weighted index. Holdings and weights may shift over time as company fundamentals and market conditions evolve, resulting in a portfolio that can differ meaningfully from broad small cap benchmarks.