

FSOL

Fidelity Solana Fund

Fund Description

FSOL aims to track the spot price performance of Solana (SOL), less fees and expenses. The Trust holds Solana, the native cryptocurrency of the Solana blockchain.

FactSet Analyst Report

FSOL is passively managed to track the price performance of Solana (SOL), as measured by the Fidelity Solana Reference Rate, adjusted for expenses and staking rewards. The Trust holds SOL and stakes it via institutional custodians to earn staking rewards, with these rewards expected to allow the Trust to outperform the reference rate before expenses. The reference rate uses SOL price feeds and volume-weighted median pricing, updating every 15 seconds. Investors have exposure to SOL without direct digital asset handling. SOL is the asset powering the decentralized Solana blockchain, used for transactions and smart contracts. The Solana network is often praised for its speed and low costs, some question the reliability as the platform has a history of outages and is too centralized. The Trust may stake up to 100% of SOL holdings, but staking is not guaranteed, staking rewards are shared among the fund sponsor and service providers.