

FTCB

First Trust Core Investment Grade ETF

Fund Description

FTCB is an actively managed ETF that provides broad exposure to investment-grade debt securities of various maturities from around the world, including emerging markets.

FactSet Analyst Report

FTCB broadly invests in fixed income securities of various maturities rated as investment grade. The broad portfolio may comprise of corporate and government securities from around the world, including TIPS, asset-backed securities, and CLOs. Investments could also include securities by non-US corporations and governments, including issuers tied to emerging markets. Using quantitative and qualitative methods, the fund reviews macroeconomic and sector-specific risks and opportunities. It aims to maximize long-term total return through a relative value approach in which a security's risk-versus-reward characteristics are assessed against other securities. Along with its value orientation, the fund utilizes an active approach to duration, yield curve, sector and security-specific risk. As an actively managed ETF, the fund manager has full discretion to make buy, hold, or sell decisions at any time. The fund may invest in derivatives that open investors to counterparty risk.