

FTCS

First Trust Capital Strength ETF

Fund Description

FTCS tracks an equally weighted US large-cap equity index targeting companies with a strong cash balance, low long-term debt, and high return on equity.

FactSet Analyst Report

FTCS seeks to outperform the broader large-cap space by selecting companies based on their strength of their balance sheets, looking at cash balances, long-term debt ratios, and ROE. FTCS picks from a relatively narrow subset of the large-cap universe: the NASDAQ US benchmark, a 500-firm composite of NASDAQ-listed companies. By design, FTCS will always struggle to reflect the broad large-cap market given its limited selection universe, but it fills a niche within a crowded segment. The index undergoes quarterly reconstitution and rebalance. FTCS formerly tracked a large-cap value index and traded under the ticker FDV. The fund was rebranded in May 2013.