

FTRI

First Trust Indxx Global Natural Resources Income ETF

Fund Description

FTRI tracks an index of natural resource stocks selected by dividend yield and weighted by market cap.

FactSet Analyst Report

FTRI offers exposure to the upstream segment of the natural resources sector, with a bias to dividend payers. Although the fund doesn't limit itself geographically, or between emerging and developed markets, it seeks to allocate 40% of its portfolio to non-US securities and include stocks from a minimum of three countries. The index includes 50 securities across the energy, materials, agriculture, water, and timber industries as defined by index provider INDXX with industry weights capped at 30%. FTRI selects stocks by dividend yield within these industries, and weights them by market-cap rather than yield. This at times produces concentrated stakes in top names. The index is reconstituted annually and rebalanced quarterly. Note: Until December 2015, this fund tracked a radically different index as the First Trust ISE Global Copper ETF under the ticker CU.