

# FTSM

## First Trust Enhanced Short Maturity ETF

### Fund Description

FTSM is actively-managed to invest in a variety of fixed income securities with a target maturity of less than three years.

### FactSet Analyst Report

FTSM is an actively managed fund that primarily invests in a variety of USD-denominated fixed-income securities for capital preservation and income generation. The fund selects securities for the portfolio by evaluating fixed income sectors and macro market trends while completing bottom-up analysis of individual securities. The portfolio allocates most of its assets to investment grade securities but rather than holding solely investment-grade securities, FTSM reaches into bank loans often rated as non-investment grade for additional yield. The Fund may also invest in fixed income securities issued by non-U.S. corporations and governments and at least 20% may be invested in privately-issued mortgage- and asset-backed securities or in floating rate loans by companies or other entities from banks and other lenders. The fund targets an average maturity of less than three years.