

FTWO

Strive FAANG 2.0 ETF

Fund Description

FTWO tracks a market-cap weighted index that provides exposure to US and Canadian companies tied to national and natural resource security, collectively the FAANG 2.0.

FactSet Analyst Report

FTWO shares a familiar acronym, however, it invests in companies engaged in national security and natural resource security, rather than tech giants. It holds North American, large- and mid-cap companies whose primary business activities lie within the FAANG 2.0 sectors, as defined by the index: fuel, aerospace and defense, agriculture, nuclear, and gold and precious metals mining. The index starts by screening its universe for companies associated with the FAANG 2.0 sectors. The stock of the top 10 companies within each of the 5 FAANG 2.0 sectors are selected for the index. The index rebalance is done quarterly. In addition, the fund achieves a sector-neutral portfolio by assigning an equal weight to each sector at each rebalance. Investors should note that FTWO is considered to be an anti-ESG investment strategy.