

# FYEE

## Fidelity Yield Enhanced Equity ETF

### Fund Description

FYEE is actively managed, investing in equities similar to the S&P 500 and Russell 1000. The fund sells call options for income generation, emphasizing current income and potential capital growth.

### FactSet Analyst Report

FYEE prioritizes current income alongside potential growth. It predominantly invests in equity securities, utilizing a computer-aided quantitative analysis to select firms similar in size to the S&P 500 or Russell 1000 Index constituents. Factors considered are historical valuation, growth, and profitability, seeking to identify stocks that could potentially offer greater total returns compared to the S&P 500. Additionally, FYEE employs call options on a large-cap equity index and options strategies to enhance income. Its investments span domestic and international markets, supplemented by securities lending for added income streams.