

FYEE

Fidelity Yield Enhanced Equity ETF

Fund Description

FYEE is actively managed, investing in equities similar to the S&P 500 and Russell 1000. The fund sells call options for income generation, emphasizing current income and potential capital growth.

FactSet Analyst Report

FYEE prioritizes current income alongside potential growth. It predominantly invests in equity securities, utilizing a computer-aided quantitative analysis to select firms similar in size to the S&P 500 or Russell 1000 Index constituents. Factors considered are historical valuation, growth, and profitability, seeking to identify stocks that could potentially offer greater total returns compared to the S&P 500. Additionally, FYEE employs call options on a large-cap equity index and options strategies to enhance income. Its investments span domestic and international markets, supplemented by securities lending for added income streams.