

FYLD

Cambria Foreign Shareholder Yield ETF

Fund Description

FYLD is actively managed to invest in Developed Ex-US stocks with focus on shareholder yield, as measured by dividend payments and net share buybacks.

FactSet Analyst Report

FYLD aims to outperform market-cap weighted funds by selecting stocks from developed markets outside the US that return cash to investors via dividends and share buybacks. While the fund focuses on shareholder yield, there are both fundamental and technical considerations applied to FYLD's selection methodology. Fundamental metrics such as price to cash flow, price to book value, and enterprise value to EBITDA, aid the selection process alongside momentum and trend technical factors. The top 100 stocks that score the highest in all of these categories are selected and given equal weight within the final portfolio. The fund is a developed market ex-US version of Cambria's shareholder yield funds SYLD and EYLD, with a 15% cap on country concentration, and a 20% cap on sector concentration.

