

GABF

Gabelli Financial Services Opportunities ETF

Fund Description

GABF is an actively managed, non-transparent fund of US-listed equities of financial services firms. The fund utilizes the Precidian non-transparent model.

FactSet Analyst Report

GABF actively invests in equities of companies principally engaged in the financial services sector. Eligible companies must devote 50% of their assets or derive 50% of their revenues from providing financial services such as banking & financing, asset management, financial enterprises, insurance, accountancy, mortgage REITs, brokerage, securities exchanges and electronic trading, financial data, and financial transactions. The fund adviser seeks to identify assets selling at a discount to their private market value and looks for a catalyst that may add value to a company. Fundamental and macroeconomic factors are also considered. The fund may hold preferred stocks and ADRs. GABF is a non-transparent ETF and does not provide daily disclosure of its portfolio holdings unlike other ETFs. As such, there is a risk that shares of the fund may trade at wider spreads, especially during periods of volatility. The fund instead provides a verified intraday indicative value throughout the day.

