

GAMR

Wedbush ETFMG Video Game Tech ETF Wedbush ETFMG Video Game Tech Fund

Fund Description

GAMR tracks an equity index of global firms that support, create or use video games. Stocks are assigned to pure-play, non-pure-play or conglomerate baskets, and weighted equally within each.

FactSet Analyst Report

GAMR holds stocks from global firms that support, create or use video games. The fund assigns stocks into various buckets, a common approach in ETFs with narrow themes. The pure-play bucket holds hardware and software game developers, including virtual reality firms, the non-pure-play bucket holds companies that support the pure-play firms with IP, the conglomerate bucket holds large firms that broadly support the space. The index provider makes these assignments. The first two buckets get 90% of the overall weight, and are apportioned by market cap relative to the whole index. Conglomerates get just 10% which keeps big, diffuse names from dominating. Stocks within each bucket get equal weight. GAMR is truly global: Ex-US names can play a large role here.