

GBDV

Global Beta Smart Income ETF

Fund Description

GBDV tracks a revenue-weighted index of S&P 900 stocks with the highest dividend yield.

FactSet Analyst Report

This fund is closing. The last day of trading will be on August 22, 2022. GBDV is an index-tracking US fund that selects securities from the S&P 900 with the highest average 12-month trailing dividend yield over the preceding four quarters. From that universe, the top half of companies within each GICS sector by yield is selected. Selected securities are then weighted based on each security's revenue divided by the sum of all selected securities' revenues for the period. Being selected from the S&P 900, GBDV has exposure to mid to large-capitalization markets including REITs. The underlying index manages concentration risk by imposing a 5% cap to individual security issuer at each quarterly rebalance.