

GBHI

Gabelli High Income ETF

Fund Description

GBHI is an actively managed high yield corporate bond ETF that aims to deliver high total returns while focusing on capital preservation. The fund uses proprietary fundamental analysis to select securities of any maturity.

FactSet Analyst Report

GBHI is an actively managed fund seeking high total return through income and capital appreciation. It invests in income-producing securities, focusing on high-yield (BB/B rated) corporate bonds, junk bonds, and related debt often including loans, hybrid instruments, CDOs/CLOs, and some opportunistic equities. GBHI emphasizes diversification less than 3% per issuer, less than 15% per industry, typically with an average BB- rating and focusing on intermediate duration. The fund's adviser uses fundamental, bottom-up research to invest in issuers with strong cash flows and improving balance sheets, seeking both yield and catalysts for capital appreciation. The fund may also invest in derivatives, foreign securities, ETFs, and money market instruments while maintaining transparency and tax efficiency. The fund is promoted for its experienced management, prioritizing disciplined risk management and capital preservation techniques.

