

GBLO

Global Beta Low Beta ETF

Fund Description

GBLO tracks a revenue-weighted index of S&P 500 stocks with the lowest beta to the broad market.

FactSet Analyst Report

This fund is closing. The last day of trading will be on August 22, 2022. GBLO is part of a factor-based ETF suite of the issuer, which provides investors low beta market exposure in the large-cap space. With the S&P 500 as its starting universe, the fund is already vetted for criteria such as liquidity and quality. The underlying index is composed of 100 securities whose beta is within the lowest quintile ranking in the S&P 500. Each security's weighting is assigned in a pro rata basis using their twelve-month trailing revenue. Meaning, each of the 100 securities revenue are summed up, then each security's proportion in the overall sum becomes the security's weighting. To mitigate concentration risk, the fund adviser caps each security at 5% during quarterly rebalance. In all, GBLO aims to provide investors with downside risk mitigation during periods of high market volatility.