

GBND

Goldman Sachs Core Bond ETF

Fund Description

GBND actively manages a portfolio of investment grade government and corporate bonds of various maturities. The funds investments in non-USD obligations will not exceed 25% of its assets.

FactSet Analyst Report

GBND aims for capital appreciation and income through broad exposure to investment-grade fixed income securities of various maturities, including US government and corporate debt, mortgage-backed, and asset-backed instruments. The fund may also invest in intermediate and long-term bonds and use derivatives, such as interest rate futures, swaps, and credit default swaps. It may access agency MBS via to-be-announced agreements or short-term reverse repurchases. The fund may use short positions through swaps, options, futures, or short sales, as well as forward foreign currency transactions for hedging or investment purposes. The portfolio limits non-USD bonds and emerging market bonds to 25% and 10% of its total assets, respectively. The fund employs a fundamental investment process that may integrate ESG factors. As an actively managed ETF, the fund manager has full discretion to adjust the portfolio at any time. GBND may invest in other investment companies, including ETFs.