

GCAD

Gabelli Commercial Aerospace and Defense ETF

Fund Description

GCAD is an actively managed ETF that invests in income-producing equities in the US aerospace and defense industry.

FactSet Analyst Report

GCAD is an income-oriented fund that actively selects US-listed stocks of aerospace and defense companies. These include manufacturers, assemblers, and distributors of aircraft and aircraft parts, as well as firms that produce components and equipment for the defense industry, such as military aircraft, radar equipment, and weapons. The adviser generally screens for securities that have a better yield than S&P 500's average with the potential for capital gains. Value catalysts, fundamental, and macroeconomic factors are also considered. The fund may hold preferred stocks and ADRs. Prior to Dec. 17, 2025, the fund used a non-transparent portfolio model.