

# GDOG

## Grayscale Dogecoin Trust ETF Accred Inv

### Fund Description

GDOG is passively managed, offering exposure to the daily USD spot price of Dogecoin (DOGE). An investment in the fund is not a direct investment in DOGE.

### FactSet Analyst Report

GDOG aims to track the spot price of DOGE, less expenses and liabilities. It intends to provide accessibility to DOGE without the complexities of acquiring, holding, and trading directly through a DOGE spot market. GDOG owns and passively holds actual DOGE through their custodian. It does not trade, buy, sell or hold DOGE derivatives, including DOGE futures. Holdings are valued daily based on the CoinDesk DOGE CCIXber Reference Rate, a USD-denominated reference rate for the spot price of DOGE. Each constituent exchange is weighted proportionally to its trailing 24-hour liquidity, adjusted for price variance and inactivity. Shares are created and redeemed in large blocks through authorized participants, supporting alignment between trading price and NAV, though market forces may still lead to premiums or discounts. The fund does not directly or indirectly participate in any staking program. The fund's expense ratio and tracking should be reviewed and considered for comparison purposes.