

GDXW

Roundhill Gold Miners WeeklyPay ETF

Fund Description

GDXW is an actively managed fund seeking to provide weekly distributions and 1.2x leveraged exposure to the weekly price return of VanEck Gold Miners ETF (NYSE Arca: GDX). GDX tracks a market-cap-weighted index of global gold-mining firms.

FactSet Analyst Report

GDXW aims to combine weekly income and modest enhanced exposure to the weekly price performance of GDX ETF. The fund invests in total return swap agreements and GDX common ETF that in aggregate will return approximately 120% of the calendar week return of GDX shares. Aside from providing 1.2x leveraged ETF exposure, the fund will make weekly distribution payments to shareholders. It also invests in short-term US Treasuries and money market funds for collateral. Unlike traditional ETFs, GDXW introduces added volatility due to its lack of diversification and use of leverage. Investors should note that an investment in the fund is not an investment in the underlying ETF. The strategy is subject to all potential losses if GDX shares depreciate. The fund may lose all of its value if GDX's share price decreases by 83.33% over the course of a week. The fund is a short-term tactical tool, meaning it is designed for investors with a high-risk tolerance and a short-term outlook.