

GENM

Genter Capital Municipal Quality Intermediate ETF

Fund Description

GENM is an actively managed basket of investment grade municipal securities exempt from federal income taxes. It targets an intermediate portfolio duration and maturity while seeking current income and capital appreciation.

FactSet Analyst Report

GENM is curated to provide active exposure to a diversified portfolio of municipal securities, primarily general obligation or revenue bonds. It focuses on securities rated A or higher but may hold BBB-rated positions up to 30%. The fund may invest in securities of any maturity but is designed to have an overall intermediate duration and maturity target. Selection of constituents is based on credit and investment analysis along with economic evaluations to refine fund characteristics. Fundamental analysis with quantitative techniques is also utilized to mitigate risks. It is expected for the managers to actively engage in relative value trading within the portfolio to enhance after-tax total return. The funds objectives include current income free from federal income tax and capital appreciation.