

GGM

GGM Macro Alignment ETF

Fund Description

GGM is an actively managed fund-of-funds that seeks long-term capital appreciation by dynamically shifting investments best suited for the prevailing macroeconomic environment. Holdings consist of five underlying ETFs representing distinct US equity market sectors, sub-sectors, and market styles, including fixed income.

FactSet Analyst Report

GGM is the first ETF offered by GGM. The fund aims to outperform the S&P 500 by constructing an equally-weighted portfolio that continually adapts to the evolving economic conditions of the US market. Holdings include ETFs that represent the GICS sectors and sub-sectors, equities of any size, and both growth and value investment styles, in addition to fixed income. In selecting, the fund emphasizes those with low expenses, minimal tracking error, and ample liquidity. Using a quantitative, rule-based process, the fund assesses key economic variables like growth rates and inflation expectations. On a quarterly basis, the fund chooses three sector ETFs and two style ETFs based on its anticipated economic outlook for the next quarter. Specifically, it selects those with the highest rolling back-tested return percentages. Due to active trading, the fund may experience a high portfolio turnover rate. Note that fixed-income exposure is only present during defensive positions.