

GIGE

SoFi Gig Economy ETF

Fund Description

GIGE invests in firms expected to benefit from the gig economy, as defined by its advisor. The actively-managed fund can invest in firms across all geographies and market capitalization.

FactSet Analyst Report

GIGE is an actively-managed fund that targets global companies involved in the gig economy. The funds advisor, Toroso Investments, defines the space with five groups, each of which has a defined target range for allocation weighting. Most heavily-weighted are companies that directly participate in revenue generation from gig economy such as: web-based stores, auction sites and app-based platforms. Companies that support the space via marketing and sales such as platforms for social media, and firms that facilitate payment are also given hefty allocations. The advisor has wide latitude with respect to location and market-cap size of the firms. Beyond the all-important definition of and allocation to the five groups of firms, the prospectus is mostly silent on finer points of selection and weighting of stocks, which is not unusual for an actively-managed ETF.