

GINX

S&P Enhanced Global Income ETF

Fund Description

GINX actively manages a portfolio of global companies while employing a put-and-call options strategy. The fund seeks to generate income from dividends and selling short-term options.

FactSet Analyst Report

GINX aims for income by actively managing a broad portfolio of companies, while also employing an options strategy. The fund invests at least 30%-40% of its assets in dividend-paying global companies traded on US stock exchanges. These investments in non-US companies include stocks, warrants to acquire common stock, and depository receipts. Securities may be of any size but focused on large- and mid-cap companies. The fund targets an enhanced yield compared to traditional option-based strategies by selling short-term options, which typically generate more income than longer-term options over the same period. Using exposure to the value of the S&P 500 Index or other broad benchmark indices, the put-and-call options strategy selects deep out-of-the-money strike prices expiring within 1-7 days. As such, this limits participation in potential gains if shares increase in value. The fund may hold short-term US Treasuries as collateral. GINX may also engage in securities lending.