

GISC

Guggenheim Securitized Income ETF

Fund Description

GISC provides active management to a broad portfolio of securitized fixed income securities from global developed and emerging markets. It holds both investment grade and junk bonds of broad maturities.

FactSet Analyst Report

GISC actively manages a portfolio of securitized securities, including structured credit investments such as MBS, CMOs, and CDOs, while hedging foreign currency exposure to US dollars. It may hold high yield securities, debt instruments of various credit qualities from emerging markets, and securities of any duration or maturity. The fund seeks to capture complexity premiums and may use reverse repurchase agreements for leverage. Derivatives may also be used for hedging purposes, risk management, or return enhancement. In selecting securities, the fund utilizes credit research and macroeconomic analysis, applying extensive due diligence on each investment, issuer, region, and sector. The fund may also invest in restricted securities and utilize forward contracts, swaps, and futures to enhance total return. It generally avoids defaulted securities but may hold them following default.