

GLBL

Pacer MSCI World Industry Advantage ETF

Fund Description

GLBL aims to track an index that selects a set of securities from leading countries which have the highest active weight in each of the GICS Industry Groups relative to the parent index. Weighting is based on modified market-cap.

FactSet Analyst Report

GLBL tracks an index that aims to invest in firms that lead the industry from the country with the most active weight in each of the GICS Industry Groups. First, the fund determines which country has the highest active weight in each of the twenty-five GICS Industry Groups as measured against the MSCI World Index, its parent index. Only large- and midcap companies from developed market countries are considered. Then, all securities with a 3-month ADTV greater than or equal to USD 5 Million become eligible. Finally, at each quarterly review and initial construction, the eligible securities that meet the liquidity criteria are grouped by country, and each group is weighted in proportion to their aggregate free-float market cap and the corresponding country's GDP. The weights are then normalized to sum to 100%, with each security having a cap of 5%.