

GLCN

VanEck China Growth Leaders ETF

Fund Description

GLCN tracks a market cap-weighted index that selects China growth companies.

FactSet Analyst Report

GLCN is passively managed to invest in China A-share equities that selects stocks based on four fundamentals factors: growth, value, profitability and cash flow. The index provider calculates a numerical score, from 0-100, for each company based on a weighted average of the four factors. The top 200 companies based on this score are selected and weighted by market cap with 5% issuer cap. The Index is reconstituted and rebalanced after the close of trading on the 3rd Friday of March and September. Prior May 1, 2020, GLCN's name was VanEck ChinaAMC CSI 300 ETF (ticker: PEK) and tracked the CSI 300 Index. It also went through a structural change before, which enabled the fund to hold physical A-shares through its relationship with its sub-advisor, China Asset Management Corp, which holds an RQFII quota. Prior to this change, the fund gained exposure to the restricted A-share market through a swap agreement with Credit Suisse, a Qualified Foreign Institutional Investor (QFII).